



USED TRUCK

# LEASE PURCHASE PROGRAM

The following is a summary of the basic components of the Success Leasing Lease Purchase Program. Actual contract terms may vary. Costs mentioned below are subject to change due to year updates.

The Success Lease Purchase Program is an affordable way to lease purchase a new or used truck from a vast inventory of new and used tractors. You can be an owner operator without the hassle of having your credit approved through a loan office. The lease purchase program is a convenient way to own your own truck while still having the option to walk away from the purchase at the end of the term.

## TERMS & FEATURES

- No credit checks
- Walk away option
- Lease term of 2 years maximum
- Weekly truck payment estimated around mid \$800's
- Loaner truck program based on availability
- Optional emergency fund
- Purchase option amortizes weekly with lease payments
- Repair and tire replacement reserve of .07 cent per authorized dispatch mile is to be used solely for end of lease repairs if the truck is returned to Success Leasing prior to the end of lease date. Otherwise, it will be refunded at the end of the lease purchase agreement
- The purchase option balloon payment will be \$100, and you own the truck at the end of the contract.
- Ability to finance new or used APU in purchase price of truck to consolidate to one low weekly payment.

## DOWN PAYMENT

- \$14,000 down payment for used tractors
- Lease purchasers have the ability to lower the down payment based on certain criteria with a minimum down payment of \$8,000.
- A non-refundable deposit of \$1,000 will be due at the time of order with the remainder being due at the signing of the lease purchase agreement, if purchased through Pedigree.

## EXCESS MILEAGE CHARGE

The program contains an excess mileage charge based on the miles the operator is averaging above 2,900 miles per week. This charge will be refunded to the operator if the truck is purchased within the terms of the lease purchase agreement.

## TENURE

\$1,000 down payment credit per current consecutive year of leasing with Prime with a maximum of 6 years or \$6,000 credit

This information is effective as of November 30, 2020 until further notice or cancellation. Success Leasing reserves the right to modify the program at any time.